



23 July 2009

AtCor Medical Holdings Limited (ASX:ACG) – Commitments Test Entity – Fourth Quarter Report

AtCor Medical today released its quarterly cash flow report for the period ending 30 June 2009.

Cash at quarter end was \$3,416,000, down \$505,000 from 31 March 2009 and up \$100,000 for the full year. Net operating cash outflows of \$402,000 were booked in the quarter, after receipts from customers of \$2,226,000. Collections of \$11.3 million have been recorded in the year.

During the quarter, a director repaid a portion of his outstanding loan from AtCor, providing \$100,000 in cash to the company. The loan was made prior to the company's initial public offering to exercise options over ordinary shares.

Operating cash outflows for the year were \$638,000, compared to \$3.778 million for the previous year.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

ATCOR MEDICAL HOLDINGS LIMITED

ABN

81 113 252 234

Quarter ended ("current quarter")

30 June 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers	2,226	11,292
1.2 Payments for		
(a) staff costs	(1,743)	(6,264)
(b) advertising and marketing	(365)	(1,048)
(c) research and development	(439)	(1,067)
(d) leased assets	(20)	(79)
(e) other working capital	(197)	(4,503)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	16	170
1.5 Interest and other costs of finance paid	-	-
1.6 Income tax refund/(payment)	0	209
1.7 Other - proceeds from grants	120	652
Net operating cash flows	(402)	(638)

+ See chapter 19 for defined terms.

	Current quarter \$A'000	Year to date (..12. months) \$A'000
1.8 Net operating cash flows (carried forward)	(402)	(638)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(23)	(132)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other – partial repayment of loan to director	100	709
Net investing cash flows	77	577
1.14 Total operating and investing cash flows	(325)	(61)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		
1.19 Dividends paid		
1.20 Other (provide details if material)		
Net financing cash flows	-	-
Net increase (decrease) in cash held	(325)	(61)
1.21 Cash at beginning of quarter/year to date	3,921	3,316
1.22 Exchange rate adjustments to item 1.21	(180)	161
1.23 Cash at end of quarter	3,416	3,416

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	210
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	
	Salaries, directors' fees and consulting fees	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/a

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

Reconciliation of cash

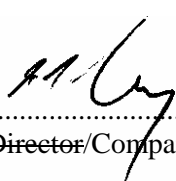
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	1,410	1,931
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (30-day term deposit)	2,006	1,990
Total: cash at end of quarter (item 1.23)		3,416	3,921

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/a	
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:  Date: ..23 July 2009...
(Director/Company secretary)

Print name:Peter Manley.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.